

First Independence Bank

WELCOME & ACCOUNT DISCLOSURES

Welcome to First Independence Bank

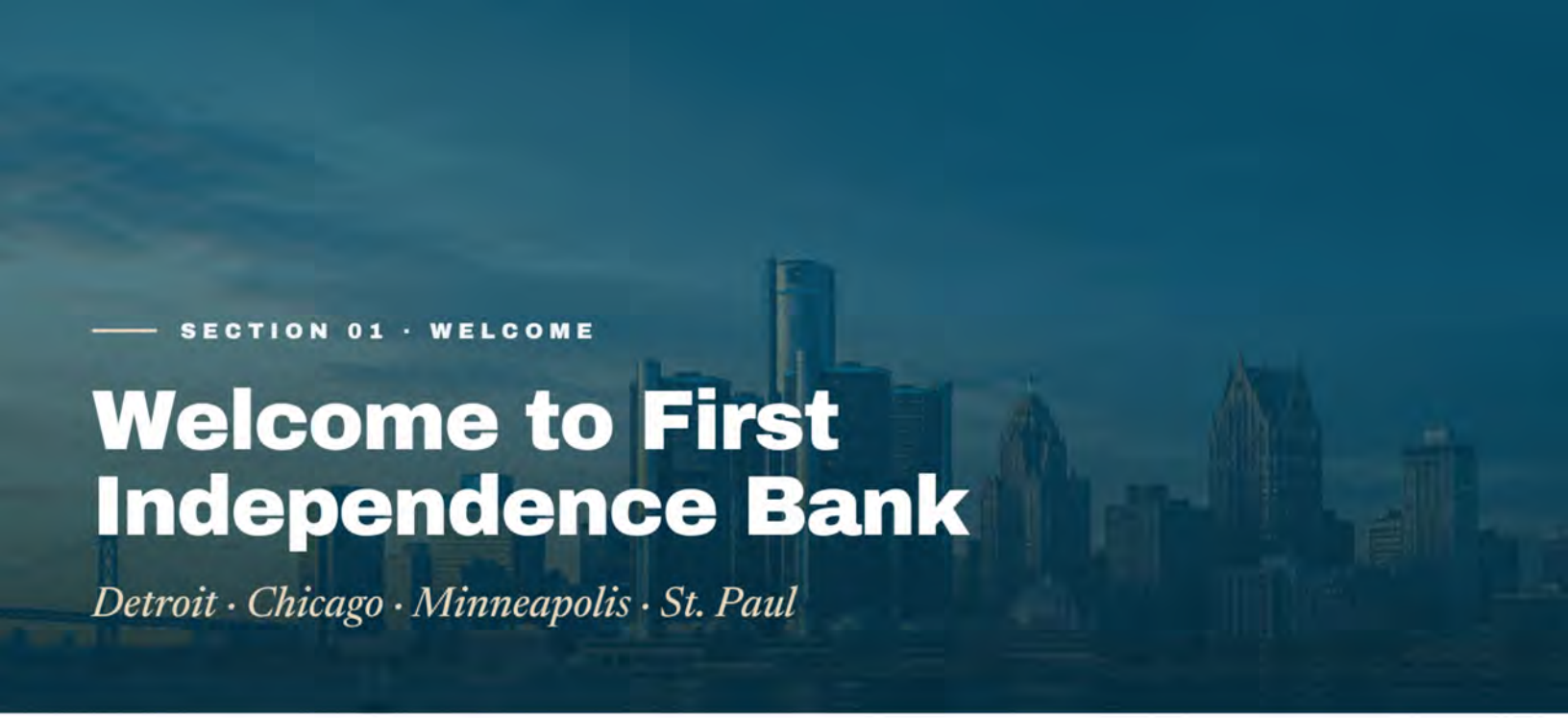
Consumer and Commercial Banking · Guide to your accounts

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What You Need to Do Right Now

At this time, there is no immediate action required other than carefully reviewing this packet and beginning to prepare for conversion weekend. Please review the enclosed documentation, including the account information, product conversion details, disclosures, rate information, and fee schedules. Additional details about what to expect and how to prepare are included in the Q&A section of this packet.



SECTION 01 · WELCOME

Welcome to First Independence Bank

Detroit · Chicago · Minneapolis · St. Paul

On behalf of everyone at First Independence Bank, we are honored to welcome you! On October 13, 2026, your accounts and applicable banking services will transition from Metropolitan Capital Bank & Trust to First Independence Bank.

For more than 56 years, First Independence Bank has helped individuals, families, and businesses achieve their financial goals through trusted products, personalized service, and lasting relationships. We are equally proud of the role we play in strengthening the neighborhoods we serve by advancing financial wellness and supporting long-term economic stability.

As we welcome you, we also celebrate the opportunity to build on the legacy we have established in Detroit, Minneapolis, St. Paul, and now Chicago. Inspired by our purpose and guided by our values, we are committed to earning your trust, fostering meaningful relationships, and creating opportunities that help our clients and communities thrive.

Our priority is making your transition as simple and seamless as possible. This package includes everything you need to prepare for the October 9th through 13th conversion, including important dates, account and service information, digital banking access, debit cards, payments, loan servicing, and any actions you may need to take before or after the transition.

Please review these materials carefully and keep them for your records. This packet is designed to answer your questions and provide information about additional products and services. If you have questions, believe an expected notice is missing, or need help understanding how the transition affects your account or services, please contact First Independence Bank using the support information provided in this package.

Thank you for placing your trust in us. We look forward to supporting your financial success for many years to come.

Sincerely,

Dimitrius Hutcherson
President

Andrew Maychruk
SVP & Chicago Market President

SECTION 02

Important Conversion Dates and What to Expect

As part of Metropolitan Capital Bank & Trust's transition to First Independence Bank, we are preparing for an upgrade to our banking systems designed to support your account and banking services going forward.

IMPORTANT DATES	
Conversion Weekend **October 9–12, 2026**	First Independence Bank systems go live **Tuesday, October 13, 2026**

What This Means for You

Most of the transition will happen behind the scenes. However, some banking services may be temporarily limited or unavailable during conversion weekend, including online banking, mobile banking, transfers, mobile deposit, and certain debit card services.

Please plan ahead for any cash, payment, or account access needs during this period.

What You Should Do Now

No immediate action is required at this time. Please review this packet carefully, note the conversion weekend dates, and watch for additional communications before October 13. The Q&A section includes more details about account access, debit cards, online banking, statements, service availability, and support.

More Information Coming Soon

Over the coming weeks, you will receive additional information about what to expect, important dates, and any steps you may need to take before or after conversion weekend. You may also receive additional conversion-related information from us electronically, including by email.

We appreciate your continued trust and partnership as we complete this transition to First Independence Bank. Our goal is to make this process as smooth as possible and keep you informed every step of the way.

New technology. Same commitment to serving you.

SECTION 03

Branch Locations and Customer Support

BRANCH	ADDRESS & CONTACT	HOURS
CHICAGO, ILLINOIS		
Chicago Branch	9 East Ontario Street Chicago, IL 60611 Phone: (312) 640-2300	**LOBBY HOURS** Mon-Fri 9:00AM - 2:00PM Sat-Sun Closed
DETROIT, MICHIGAN		
Main Office	7310 Woodward Ave, Ste. 101 Detroit, MI 48202 Phone: (313) 256-8400	**LOBBY HOURS** Mon-Thu 9:00AM - 4:00PM Fri: 9:00AM - 5:30PM
Seven Mile Branch	7020 West Seven Mile Road Detroit, MI 48221 Phone: (313) 342-0900 **ATM DEPOSIT OPTIONS: YES** **ATM-24 HOURS: YES**	**LOBBY HOURS** Mon-Thu 9:00AM - 5:00PM Fri: 9:00AM - 6:00PM Sat: 9:30AM - 1:00PM Sun: Closed **DRIVE-UP HOURS** Mon-Thu 9:00AM - 5:00PM Fri: 9:00AM - 6:00PM Sat: 9:30AM - 1:00PM Sun: Closed
MINNEAPOLIS, MINNESOTA		
Lake Street Branch	2217 East Lake Street Minneapolis, MN 55407 Phone: (612) 699-8510 **ATM DEPOSIT OPTIONS: YES** **ATM-24 HOURS: YES**	**LOBBY HOURS** Mon-Fri 9:00AM - 5:00PM Sat - Sun Closed
ST. PAUL, MINNESOTA		
University Branch	627 University Avenue W St. Paul, MN, 55104 Phone: (612) 699-8500	**LOBBY HOURS** Mon - Fri 9:00AM - 5:00PM Sat: 9:30AM - 1:00PM Sun: Closed

Questions or Need Assistance?

Visit firstindependence.com, contact the Customer Care Center at 833-FIB-BANK (833-342-2265), or e-mail us at fibbankops@firstindependence.com.

SECTION 04

Account Product Conversion Overview

As part of the transition to First Independence Bank, certain Metropolitan Capital Bank & Trust deposit products will convert to comparable First Independence Bank products. Please use the table below to identify your existing product and the First Independence Bank product it will convert to.

> **Important:** Please review your new account terms, disclosures, rate information, and fee schedule carefully. Your new First Independence Bank account terms will be effective October 13, 2026, and there may be changes to your rates, fees, service charges, product features, or account requirements.

Consumer Accounts

YOUR CURRENT METROPOLITAN CAPITAL BANK & TRUST PRODUCT	YOUR NEW FIRST INDEPENDENCE BANK PRODUCT
Interest Bearing Checking	**First Platinum Checking**
Personal Checking	**FIB Perks**
Money Market	**First Money Market**
Diamond Money Market	**First Money Market**
Gold Money Market	**First Money Market**
Platinum Money Market	**First Money Market**
Special Money Market	**First Money Market**
Silver Money Market	**First Money Market**
Certificate of Deposit	**No Change**

Commercial Accounts

YOUR CURRENT METROPOLITAN CAPITAL BANK & TRUST PRODUCT	YOUR NEW FIRST INDEPENDENCE BANK PRODUCT
Professional Small Business Checking	**FI Commercial Checking**
Business Interest Checking	**FI Business Interest Checking**
Professional Large Business Checking	**FI Commercial Checking**
Gust Business Account Referrals	**FI Economy Business**
Money Market	**FI Business Money Market**
Diamond Money Market	**FI Business Money Market**
Gold Money Market	**FI Business Money Market**
Platinum Money Market	**FI Business Money Market**
Special Money Market	**FI Business Money Market**
Silver Money Market	**FI Business Money Market**
IOLTA	**IOLTA**
Certificate of Deposit	**No Change**

Note: If you do not see your product listed, please contact us for assistance. Product names, features, rates, and fees may vary based on your specific account type and applicable disclosures.

Please review all enclosed materials carefully, including account disclosures, rate information, and fee schedules, as these documents explain the terms that will apply to your First Independence Bank account beginning October 13, 2026.

SECTION 05

Frequently Asked Questions

What is changing, what is staying the same, and what you may need to do.

The questions on the following pages are grouped by topic. If you do not find what you need, contact Customer Care.

Customer Conversion Frequently Asked Questions		**6-12**
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Conversion weekend runs **October 9–13, 2026**.

Questions or Need Assistance?
Visit firstindependence.com, contact the Customer Care Center at 833-FIB-BANK (833-342-2265), or e-mail us at fibbankops@firstindependence.com.

SECTION 05

Customer Conversion Frequently Asked Questions

Conversion Timeline and Account Basics

YOUR QUESTION	OUR ANSWER
When is the conversion taking place?	The conversion to First Independence Bank will occur over the weekend of October 9-12, 2026. Banking offices will reopen on Tuesday, October 13, 2026, following the transition.
Will my deposit account number change?	No. Your deposit account number will remain the same after the conversion. No action is required from you.
Will my loan number change?	No. Your loan number will remain the same after the conversion. Your existing loan terms, payment amount, interest rate, and maturity date are not changing as a result of the system conversion.
Will my routing number change?	No. You will continue to use routing number 071026408 for deposits, payments, and other banking transactions. For your reference, the First Independence Bank routing number is 072001079.
Will my balances transfer automatically?	Yes. Your deposit and loan balances will be transferred automatically to First Independence Bank. You do not need to close or reopen your accounts.

Questions or Need Assistance?

Visit firstindependence.com, contact the Customer Care Center at 833-FIB-BANK (833-342-2265), or e-mail us at fibbankops@firstindependence.com.

SECTION

5.1

Payments, Checks, Debit Cards, Bill Pay, and Account Access

YOUR QUESTION	OUR ANSWER
Will I need to update direct deposits or recurring debit card payments?	Direct deposits and automatic payments using your existing account number and routing number should continue because those numbers are not changing. Only recurring payments set up with your current debit card, such as monthly subscriptions or merchant payments, will need to be updated once you receive and activate your new First Independence Bank debit card.
Can I continue using my checks?	Yes. You may continue using your existing checks. When it is time to reorder checks, your new checks will be issued through First Independence Bank.
What is changing with my debit card?	If you currently have a debit card, you will receive a new First Independence Bank Mastercard debit card. Your card number will change. Activation instructions, PIN information, and the date to begin using your new card will be provided separately.
Will my bill pay services change?	Yes. Bill pay services will be available through First Independence Bank online banking after conversion. Existing payees and scheduled payments may not transfer, so please review your current bill pay information before conversion weekend.
Will I need to update merchants that have my debit card on file?	Yes. Once your new debit card is activated, update any merchants, subscriptions, digital wallets, or recurring services that use your current card number.
Will there be any service interruptions during conversion weekend?	Yes. Some services may be temporarily limited or unavailable during conversion weekend, including online banking, mobile banking, transfers, mobile deposit, and certain debit card services. Please plan ahead for any cash, payment, or account access needs during this period.

Questions or Need Assistance?

Visit firstindependence.com, contact the Customer Care Center at 833-FIB-BANK (833-342-2265), or e-mail us at fibbankops@firstindependence.com.

SECTION

5.2

Wires, ACH, and Positive Pay Services

YOUR QUESTION	OUR RESPONSE
Do I need to update vendors, payroll providers, ACH instructions, or companies that debit my account?	Because your account number and routing number are not changing, most ACH debits, direct deposits, and recurring account-based payments should continue without action. However, we recommend reviewing any vendor, payroll, ACH, or company debit instructions to confirm they use your account number and routing number and not a debit card number or other saved payment method.
Are any of my account terms, service fees, products, or service charges changing?	Maybe. Some account terms, service fees, and product features may change as part of the conversion to First Independence Bank's account agreements and fee schedule. Please review the enclosed account disclosures and fee schedule carefully.
Will my Positive Pay services be changing?	Yes. Positive Pay services will be available in the new online banking system, but setup steps may be required after conversion. Clients with ACH Positive Pay will be required to create filters and set up exception notifications in the new online banking system.
Who should I contact for Wire, ACH and Positive Pay services?	Commercial Clients please contact FIBTM@firstindependence.com or call the Customer Care Center at 833-FIB-BANK (833-342-2265) to be directed to a Treasury Management representative. Consumer Clients please call the Customer Care Center at 833-FIB-BANK (833-342-2265).

Questions or Need Assistance?

Visit firstindependence.com, contact the Customer Care Center at 833-FIB-BANK (833-342-2265), or e-mail us at fibbankops@firstindependence.com.

SECTION

5.3

Digital Banking, Statements and Online Access

YOUR QUESTION	OUR ANSWER
Will online and mobile banking change?	Yes. After conversion, you will begin using First Independence Bank online and mobile banking. Additional instructions will be provided before conversion weekend, including information about login, enrollment, mobile app access, and security authentication.
Will I still be able to access the Metropolitan Capital legacy digital and mobile banking system?	No. Going forward, you should access online banking directly through firstindependence.com. For mobile banking, you will need to download the First Independence Bank mobile banking app.
Will my consumer online banking username or password change?	For your first login to First Independence Bank online banking, use your current online banking username and password to begin. You will then be asked to accept the Terms and Conditions, verify personal information, and receive a security code. After those steps, you will create a new password for future logins.
Will my commercial online banking username and password change?	For your first login, you will continue to use your current online banking username and the temporary password which is Welcome@60611. After completing Multi-Factor Authentication (MFA), you will be required to create a new password for future logins.
When will my online banking be unavailable, and when can I log in to First Independence Bank online banking?	Online banking is expected to be unavailable beginning **Friday, October 9 at 11:00 AM CST.** You will be able to log in to First Independence Bank online banking at firstindependence.com beginning **Tuesday, October 13 at 9:00 AM CST.** Please refer to the login instructions included in this FAQ packet.

Questions or Need Assistance?

Visit firstindependence.com, contact the Customer Care Center at 833-FIB-BANK (833-342-2265), or e-mail us at fibbankops@firstindependence.com.

SECTION

5.4

Digital Banking, Statements and Online Access

YOUR QUESTION	OUR ANSWER
Will I need to re-enroll in eStatements?	Yes. Current eStatement enrollments will not carry over to the new system. Beginning October 13, 2026, you will need to re-enroll through First Independence Bank online banking.
Will I still have access to my historical eStatements, transaction history, and check images online?	Historical eStatements, transaction history, and check images will not be available in the new online banking system after conversion. Please download and save any historical eStatements, transaction history, or check images you wish to retain before conversion weekend. After conversion, access to these records will require submitting a written request to the bank. Please refer to the fee schedule, as fees may be applicable.
Will my statement look different?	Yes. Beginning after conversion, your statement will reflect the First Independence Bank format. You may notice changes to the statement layout and how account information is displayed.
Will I receive more than one statement in October?	Yes. Due to the conversion, you may receive a final statement for activity through October 9, 2026, and a separate statement for activity after conversion through the end of October.

Questions or Need Assistance?

Visit firstindependence.com, contact the Customer Care Center at 833-FIB-BANK (833-342-2265), or e-mail us at fibbankops@firstindependence.com.

SECTION

5.4

Support and Important Information

YOUR QUESTION	OUR ANSWER
Who do I contact if I need help?	For questions about your account, online banking, debit card, loan, or other services, please contact the Customer Care Center at 833-FIB-BANK (833-342-2265) or e-mail us at fibbankops@firstindependence.com
Will my funds continue to be FDIC insured?	Yes. Your eligible deposits will continue to be insured by the FDIC, subject to applicable limits and rules. If you have deposits at both banks, FDIC rules may provide separate coverage for a limited period after the merger. No action is required, but additional FDIC information will be included in your transition materials.
Do I need to do anything before conversion weekend?	We recommend that you carefully review all conversion communications; download any eStatements, transaction history, and check images you wish to retain; review recurring payments and transfers; watch for your new debit card in the mail; and plan ahead for any banking needs during conversion weekend.

Questions or Need Assistance?

Visit firstindependence.com, contact the Customer Care Center at 833-FIB-BANK (833-342-2265), or e-mail us at **fibbankops@firstindependence.com**.

SECTION

5.5

PLEASE REVIEW AND RETAIN

Also Enclosed

In addition to this packet, your mailing includes the following documents as separate printed sheets. They are not bound into this booklet. Please review each one and keep it with your account records.

01

Account Disclosures

The terms, fees and account agreements that will govern your accounts and services at First Independence Bank following the conversion.

Missing a document?

If either sheet is not in your envelope, contact Customer Care using the information on the back cover and we will send a replacement at no charge. Please contact the Customer Care Center at 833-FIB-BANK (833-342-2265), or e-mail us at fibbankops@firstindependence.com.

QUESTIONS? WE'RE HERE.

Contact Us, First

CUSTOMER CARE

Phone:
833-FIB-BANK (833-342-2265)
Hours: Monday - Friday: 8:00AM - 4:00PM (CST)

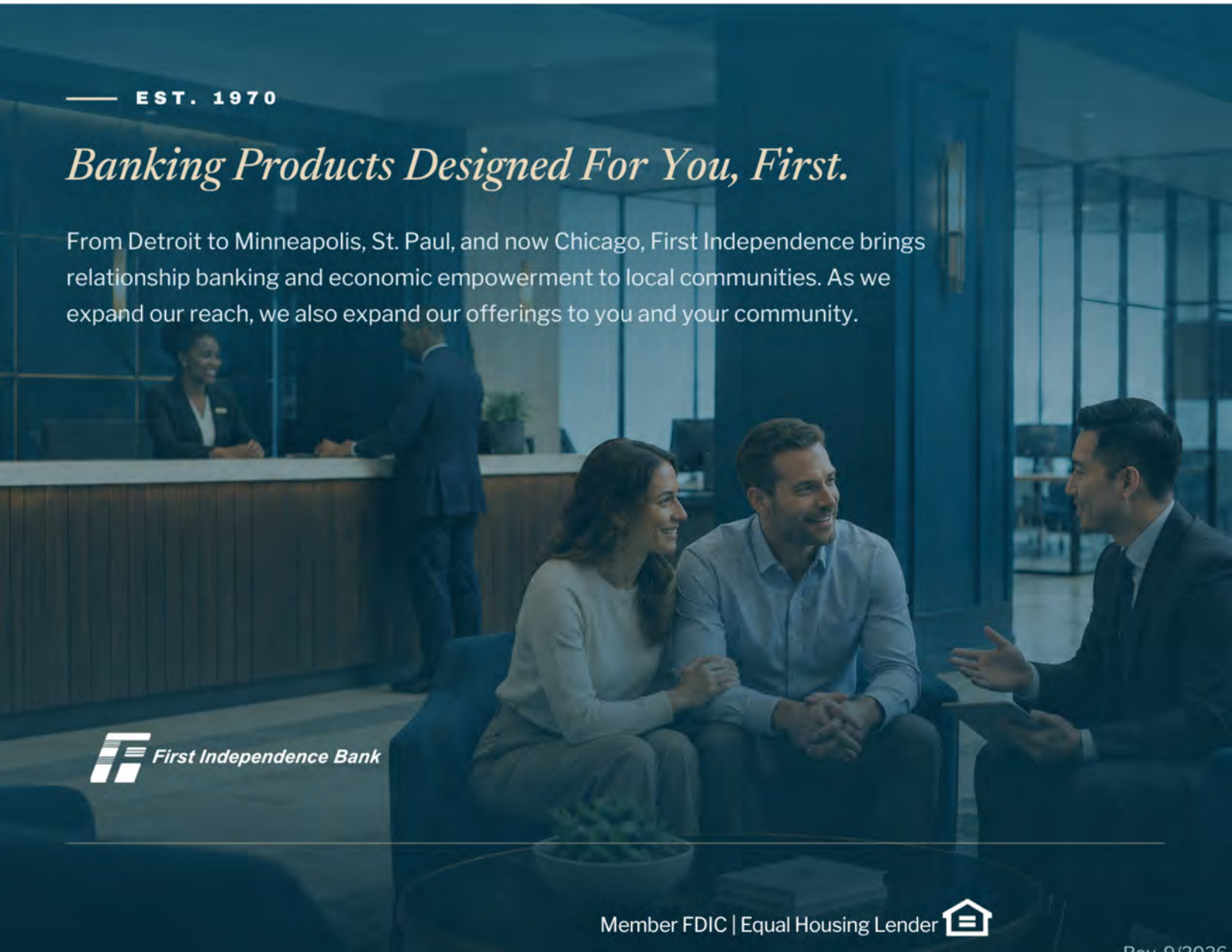
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ONLINE

firstindependence.com

MAIN OFFICE

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EST. 1970

Banking Products Designed For You, First.

From Detroit to Minneapolis, St. Paul, and now Chicago, First Independence brings relationship banking and economic empowerment to local communities. As we expand our reach, we also expand our offerings to you and your community.

First Independence Bank

Member FDIC | Equal Housing Lender